Memorandum of Understanding
Between
Rajamangala University of Technology
Phra Nakhon
Kingdom of Thailand
and
UAB, BAA Training Limited
Republic of Lithuania

On Academic and Aviation Collaboration

This memorandum of understanding)MOU(is completed at UAB, BAA Training Limited on the 4th March 2019. The MOU expresses a cooperation between the Rajamangala University of Technology Phra Nakhon located at 399 Samsen Road, Vajira Payaban, Dusit, Bangkok 10300, Kingdom of Thailand, which will be subsequently called "RMUTP" by Associate Professor Supatra Kosaiyakanont, the Acting President, and UAB, BAA Training Limited, located at Dariaus, ir Gireno g. 21 Vilnius, the Republic of Lithuania, which will be subsequently called "BAA" by Mrs. Eglė Vaitkevičiūtė, CEO.

Rajamangala University of Technology Phra Nakhon, Kingdom of Thailand and UAB, BAA Training, the Republic of Lithuania hereinafter referred to as the "Parties" have agreed to promote the academic and aviation collaboration. The Parties have reached the agreement as follows:

1. The Parties shall encourage the following activities:

   Academic and Aviation Aspects

   1.1 Develop Pilot and Ground services program and learning processes;
   1.2 Develop curriculum and organize field trips/workshops to promote sharing-and-learning among professors and students;
   1.3 Participation in seminars, academic meetings, symposiums and lectures;
   1.4 Extension of students' learning and co-operative education (co-op) opportunities;
   1.5 Enroll alumni and students, who aim to extend their degrees;
   1.6 Provide scholarships or grants to faculties, students and alumni, who aim to extend their degrees;

   Other Aspects

   1.7 Provide resources for technology transfers and academic services;
   1.8 Exchange of academic materials and others information;

2. This Memorandum of Understanding expresses the intention of the Parties. It is recognised by both Parties that it does not have legal effect, nor does it contain financial or operational requirements that are legally binding on either Party. Specific agreements or Memorandums of Understanding for implementing this Memorandum of Understanding shall be signed separately after negotiation on the detailed programs between the Parties.

3. All activities resulting from this Memorandum of Understanding shall be governed by and in accordance with the laws and regulations of the Kingdom of Thailand and the Republic of Lithuania. All agreements and obligations of the Parties are subject to the procurement and maintenance of all applicable government consents, permits, authorizations, and approvals.

4. This Memorandum of Understanding shall be governed by in accordance with the law and regulation of the Kingdom of Thailand and the Republic of Lithuania as well.

5. This Memorandum of Understanding is valid for five years and may be revisable or extendable by mutual consent. Either party may terminate the Memorandum of Understanding at any time by written notice signed by an appropriate official of the party initiating the notice. The notice must be received by the other party at least six months prior to the effective date of termination. The termination of this Memorandum of Understanding will not affect the implementation of on-going activities and/or programs undertaken pursuant to this Memorandum of Understanding, prior to the date of termination of this Memorandum of Understanding unless otherwise jointly decided upon by the Parties.

6. Any dispute or differences arising out of the interpretation or implementation of this Memorandum of Understanding shall be settled amicably through consultation between the Parties.

7. This Memorandum of Understanding shall be effective, when the representative of the Parties have affixed their signatures.

The information, permission, or agreement under this MOU must be communicated by an official letter.

There are two copies of this MOU with the same wording that both parties thoroughly read and understand, and agree on all the purposes. Therefore, both parties sign and stamp (if any) it for further reference.

For Rajamangala University of Technology Phra Nakhon
Kingdom of Thailand

Signature.....
(Assoc. Prof. Supatra Kosaryakanont)
Acting President
Rajamangala University of Technology Phra Nakhon

Signature.....
(Asst. Prof. Fuangfah Mekkriengkrai)
Vice-President
Academic Affairs, Research and Academic Service
Rajamangala University of Technology Phra Nakhon
Witness

For BAA Training Limited.
Republic of Lithuania

Signature .....
(Mrs. Eglė Vaitkevičiūtė)
CEO
UAB, BAA Training Limited

Signature.....
(Dr. Thanakrit Atswalongkorn)
CEO
Thai Aerospace industries Co., Ltd.
Witness